

St. Margaret of Cortona Financial Disclosure Hurricane Sandy Repairs

Cost of Repairing the Parish Center	283,213.69
Cost of Repairing the Church	597,395.23
Cost of Repairing the Rectory	310,586.34
Total Cost to Repair Buildings	<u>\$1,191,195.26</u>
Plus Claim from Lost of Contents	176,317.13
Plus Claim from Lost Revenue	57,261.00
Total of Claimed Lost by Parish	<u>\$1,424,773.39</u>
Less Insurance Paid to Parish for Content Loss	83,039.80
Less Insurance Paid to Archdiocese for Repairs	1,170,851.94
Total Insurance Paid for Losses	<u>\$1,253,891.74</u>
Total Amount Potentially Owed By Parish	\$ 170,881.65
Amount Granted to Parish By Archdiocese	\$ 170,881.65
Net Final Cost to Parish Due to Hurricane Sandy	\$ 0

Also, the Parish received about \$90,000 in gifts from the State Knights of Columbus, our Deanery, other Parishes and Private Gifts. These were used for items that we knew insurance would not cover. Such as: the new church lights, cleaning the ceilings of the church & hall, some ruined contents such as vestments and furniture.